

**Summary of the Minutes of the Department of the Treasury  
Office of Financial Research (OFR) Financial Research Advisory Committee  
Public Meeting held on Wednesday, September 29, 2021**

Committee Members Present:

Randall Kroszner	Tamala Longaberger
Lawrence Goodman	Tom Dunlap
Charlie Plosser	John Ryding
Steve Joachim	Colin Teichholtz
Kermit "Kim" Schoenholtz	David Weisbrod
Greg Hopper	William Hodash
Marc Sumerlin	Michael Levy
Sandie O'Connor	

Date and Time: September 29, 2021, 10:00 a.m. – 1:15 p.m.

Location: Virtual

Purpose: Public Meeting

OFR Staff: Dino Falaschetti, Director  
Dasol Kim, Senior Researcher  
Mark Paddrik, Senior Researcher  
Melissa Avstreich, Designated Federal Officer

Welcome and Introductions

OFR Director Dino Falaschetti welcomed committee members to the 18<sup>th</sup> meeting of the Financial Research Advisory Committee and previewed the day's agenda.

Following Falaschetti's remarks, FRAC Chairman Randy Kroszner made opening remarks.

Discussions

The Office of Financial Research presented findings from research relating to CCPs and counterparty risk. The advisory committee received a briefing from National Security Agency staff on the cybersecurity landscape. The advisory committee then discussed risks to financial stability stemming from the shift to alternative reference rates with the Chairman of the Alternative Reference Rates Committee Tom Wipf. Committee members also offered suggestions for discussion topics for the next meeting.



Closing Remarks

Falascetti and Kroszner thanked the members for their involvement with the committee and their valuable insights.

*X Melissa Avstreich*

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Melissa Avstreich  
Designated Federal Officer

*Randy Kroszner*