

**Summary of the Minutes of the Department of the Treasury  
Office of Financial Research (OFR) Financial Research Advisory Committee  
Public Meeting held on Tuesday, November 8, 2022**

Committee Members Present:

Randall Kroszner	Lawrence Goodman
Michael Levy	Marc Sumerlin
Charlie Plosser	John Ryding
Greg Hopper	Colin Teichholtz

Date and Time: November 8, 2022, 10:00 a.m. – 1:00 p.m.

Location: Virtual

Purpose: Public Meeting

OFR Participants: James Martin, Deputy Director of Operations performing the duties of the OFR Director  
Francisco Ilabaca, Researcher  
Melissa Avstreich, Designated Federal Officer

Welcome and Introductions

Martin welcomed committee members to the 20<sup>th</sup> meeting of the Financial Research Advisory Committee and previewed the day's agenda.

Following Martin's remarks, FRAC Chairman Randy Kroszner made opening remarks.


Discussions


The Office of Financial Research provided an update on its research on digital assets. The advisory committee then discussed risk to financial stability stemming from inflation and decentralized finance. Committee members also offered suggestions for discussion topics for the next meeting.

Closing Remarks

Martin and Kroszner thanked the members for their involvement with the committee and their valuable insights.

**OFR** FINANCIAL  
RESEARCH  
ADVISORY  
COMMITTEE  
OFFICE OF FINANCIAL RESEARCH

 Recoverable Signature

X 

Randall S. Kroszner  
Committee Chairman

X Melissa Avstreich

Melissa Avstreich  
Designated Federal Officer  
Signed by: Melissa K. Avstreich