



**Summary of the Minutes of the Department of Treasury
Office of Financial Research (OFR) Financial Research Advisory Committee
Public Meeting held on February 28, 2019**

Committee Members Present:

John Bottega
Nicolas Christin
Sarah Dahlgren
Lawrence Goodman
William Hodash
Kathryn Judge
Randall Kroszner
Kermit "Kim" Schoenholtz
Colin Teichholtz
Susan Wachter
Betsy Ward
David Weisbrod
Michael Wellman

Committee Members Absent:

Tom Dunlap
Greg Hopper
Steve Joachim
Sandy Krieger
Nellie Liang
Sandie O'Connor
Bryce Pippert
Rene' Stulz

Date and Time: February 28, 2019 from 9:00 a.m. to 12:30 p.m.

Location: United States Department of the Treasury
Washington, DC

Purpose: Public Meeting

OFR Representatives: Kipp Kranbuhl, Acting Assistant Secretary for Financial Institutions
Patricia Driver, Designated Federal Officer
Cornelius Crowley, Deputy Director and Chief Data Officer
Stacey Schreft, Deputy Director for Research and Analysis
Matthew Reed, Chief Counsel

Welcome and Opening Remarks

Acting Assistant Secretary for Financial Institutions Kipp Kranbuhl welcomed committee members to the 13th meeting of the Financial Research Advisory Committee and previewed the meeting agenda.



Kranbuhl thanked the Advisory Committee members for their contributions to the reports scheduled to be presented by each working group chair and discussed by the committee.

Updates from Summer Committee Meeting Working Groups

The Working Groups presented reports on, and the committee discussed, the three charges on regulatory reporting, central counterparty resolution, and bond market liquidity that were issued at the Summer FRAC meeting on July 26, 2018.

Issuance of New Charges

Kranbuhl introduced two new charges to the Financial Research Advisory Committee relating to reference rates and leveraged lending. Reports were requested to be presented at the Summer FRAC meeting on July 11, 2019 at the Federal Reserve Bank of New York, Benjamin Strong Room.

Closing Remarks

Kranbuhl thanked the members for their expertise and insights and noted that the reports will be made available to the FSOC and the public.

The meeting adjourned at 12:30 p.m.