



**Summary of the Minutes of the Department of the Treasury
Office of Financial Research (OFR) Financial Research Advisory Committee
Public Meeting held on Thursday, April 7, 2022**

Committee Members Present:

Randall Kroszner
Tom Dunlap
Charlie Plosser
Greg Hopper
Marc Sumerlin
Michael Levy

Tamala Longaberger
Kermit "Kim" Schoenholtz
John Ryding
Colin Teichholtz
William Hodash

Date and Time: April 7, 2022, 10:00 a.m. – 1:15 p.m.

Location: Virtual

Purpose: Public Meeting

OFR Participants: James Martin, Acting Director
Jay Kahn, Researcher
Todd Keister, Researcher
Melissa Avstreich, Designated Federal Officer

Welcome and Introductions

OFR Acting Director James Martin welcomed committee members to the 19th meeting of the Financial Research Advisory Committee and previewed the day's agenda.

Following Martin's remarks, FRAC Chairman Randy Kroszner made opening remarks.

Discussions

The Office of Financial Research provided an update on its efforts to collect data on uncleared bilateral repurchase agreements transactions. The advisory committee received a briefing from Counter Craft Security staff on the digital assets. The advisory committee then discussed risks to financial stability stemming from cryptocurrencies. Committee members also offered suggestions for discussion topics for the next meeting.

Closing Remarks

Martin and Kroszner thanked the members for their involvement with the committee and their valuable insights.



X *Randall S. Kroszner*

Randall S. Kroszner

Melissa Avstreich

Designated Federal Officer