

**Summary of the Minutes of the Department of the Treasury
Office of Financial Research (OFR) Financial Research Advisory Committee
Public Meeting held on Thursday May 18, 2023**

Committee Members Present:

Randall Kroszner	Lawrence Goodman
Tami Longaberger	Marc Sumerlin
Charlie Plosser	John Ryding
Greg Hopper	Jason Trennert

Date and Time: May 18, 2023, 10:00 a.m. – 1:00 p.m.

Location: Hybrid (Webinar + 290 Broadway New York, NY)

Purpose: Public Meeting

OFR Participants: James Martin, Acting Director
Con Crowley, Deputy Director
Melissa Avstreich, Designated Federal Officer

Welcome and Introductions

Martin welcomed committee members to the 21st meeting of the Financial Research Advisory Committee and previewed the day's agenda.

Following Martin's remarks, FRAC Chairman Randy Kroszner made opening remarks.

Discussions

The Office of Financial Research provided an update on its financial stability monitors. The advisory committee then discussed risk to financial stability from the banking sector and nonbank financial institutions. Committee members also offered suggestions for discussion topics for the next meeting.

Closing Remarks

Martin and Kroszner thanked the members for their involvement with the committee and their valuable insights.

X *Melissa Avstreich* July 18, 2023

Melissa Avstreich
Designated Federal Officer

Randall S. Kroszner

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Randall S. Kroszner
Committee Chairman

August 10, 2023