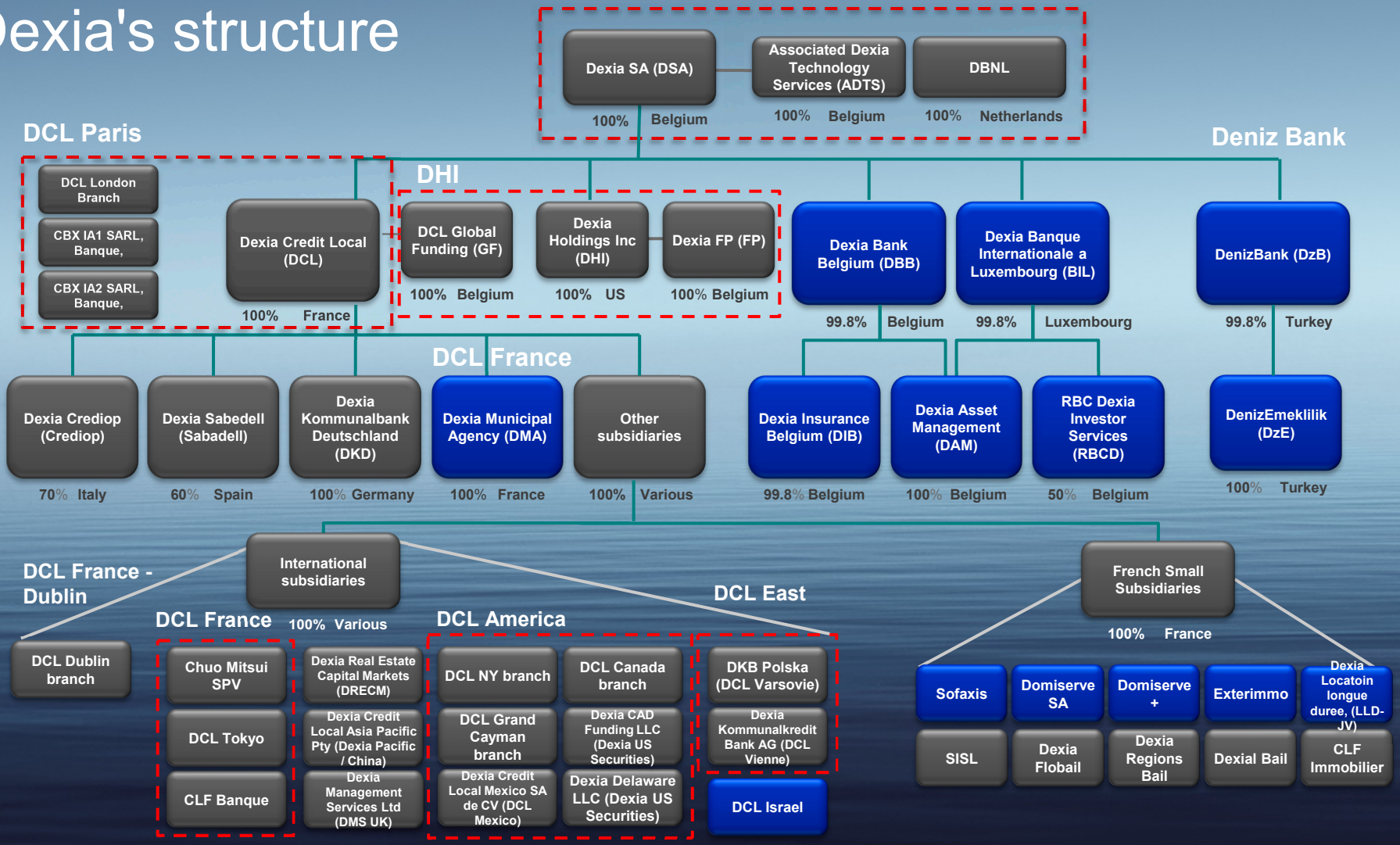
COMPLEX STRUCTURES - DIFFICULT TO RESOLVE

Dexia's structure



HIGH INTERCONNECTEDNESS BETWEEN CCPs & GSIBs